emily_huai@hanbell.cn
ir@hanbell.cn

021-51365368

1.

2.

3.

4. 2013

5.

6. 2013

7.

8.

9.

10.

11.

12. “ ”

13. “ ”

14.

15.

16. “ ”

17.

18.

19.

20. “ ”

21.

1.

2. 2012

3.

4. 2012

5.

6.

7.

8. 2012

9. 2011

10.

11.

12.

13.

1. EMC

2.

3. ™ 25 1

4. LG “ ”

5.

6. Miraco

7. “ ”

8.

9. 800

10.

11.

12.

13.

14. Edwards

15. Busch Mink

16. Trivac40 60T “ ”

1. 9 3

2.

3. 2012 20

4.

5.

6.

7. 252 12

8.

9.

10. 860

11. 10 9

12.

13. 40 2100

14. “ ”

15. 11

16. 10 12

17. 10 12

18.

19. “ ”

20. 112 9 74. 42%

21.

22. 2012 1~9

23. 5%

24. “ ”

25.

26.

27.

28.

29.

30. A

31. 2012 :

32.

1

;

;

2013

2012

;

VES 20%

VEMC 4%

7 270

Cubigel

279 32% 2012

30%

60%

17%

http://www.compressor.cn/News/hykx/2012/1027/65699.html

2

48% 30RT-500RT

;

3KW—

100KW

30KW—1500KW

24%

40%

24

http://www.compressor.cn/News/hykx/2012/1015/65458.html

3

31

L

7. 3

(“ ”)

2995

25 3000

——

CubigelCompressorsS.A

Cubigel

10% 20% Cubigel

“ 8

”

http://www.compressor.cn/News/hykx/2012/0925/65299.html

4 2013

2012 ( )

2012

2013

2013

http://www.chinahvacr.com/News/Class1/201210/News_3087150.shtml

5

1000

9

3 25000

60

“ ” 15% 100

1000 200

1000

600

http://www.chinahvacr.com/News/Class2/201207/News_3084673.shtml

6 2013

2013

2012 2011

247 2011

11.3%

2012

http://www.chinahvacr.com/News/Class2/201209/News_3086744.shtml

7

2012 10 2013

9

2012

2009

2010

75 2011

2012 2012

250 2011 280

10. 7%

“ ”

“ ”

http://www.chinahvacr.com/News/Class1/201210/News_3087302.shtml

8

“ ”

1992 Multistack

1993 Multistack

TURBOCORR&D 10

2003 Chicago&ASHRAE/AHR

Energy&Innovation

2006

90%

2003

2011

2006

2009

2010

2011

2013

——

1000

TURBOCOR

2003

2011

YMC2 2011

“

2012 9

2012

1

90000 19860 ,

9440 , 10410 172

2008 6

LSBLX300/R4(BP)2

4

49.74

50219328.2

49.74%49.74%

100959659.9

2009.620866695.5

2009.722010710

2009.824974832.5

2009.922513726.2

2009.110596341.8

2012.10.1718:03

2

60%

50%

18

LSBLX360/R4(BP)

18

4 70

35

3

30%~50%

40%

9 9

270 36.2

WMC 4

R134a COP

6.4 IPLV 11.2

73dB A

2010 24.79

9 11

200

23.6 4

45%

4

2011 100

WMC 500RT

COP 6.4 IPLV 11.2

，

25 1.9 7

160

20 4 24.8

20

LSBLXF500/R4(BP)2

2900KW

http://www.chinahvacr.com/News/Class1/201210/News_3087281.shtml

9

2012 LG

LG

DVMS

2012 LG

” LG

7.8

30%

http://www.chinahvacr.com/News/Class1/201210/News_3087012.shtml

10

2008-2011

5% 12%

2009 5

2010 21% 2011

1 2012 16.2

09 51%

11 44% 2011 10%

15%

2012

2012

2012

2012 6

2013 IT

3 2021

150000 30000

2011

http://www.chinahvacr.com/News/Class1/201210/News_3087484.shtml

11

( )

YORK COPELAND BITZER

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http://www.chinahvacr.com/News/Class1/201210/News_3087321.shtml

12 “ ”

“ ” “

” “ ” “ ”

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“ ”

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“ ”

“ ”

“ ”

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3

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“DN （ * ）” “ ” “ ”

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2012 10

13 “ ”

“ ” ([2012]40

) “ ”

“ ”

“ ”

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(PM2.5)

?

1-4 ( )

“ ” 3

5-8

“ ”

420 277 40 358

9 10 9

; 10

?

“ ” 23660

9820 8160

5680

?

“ ”

http://www.compressoronline.cn/Article/ShowArticle.asp?ArticleID=3368

14

500

“

” “ ”

“ 500 ”

3 ;

500

10 ~50 2012 1000

“ ”

21 10

10

“ ”

2011 2012 “ ”

10

2003 2012 “ ” “ ” “ ”

5 10 10

10

10 ?

? ?

10

;

10

10

10

500

2012 “ 500 ” 62911. 16

2003 “ 500 ” 529%

22. 6%; 508% 22. 2%; 282%

16. 1%

10

10 500 500

10 4. 6 100 15

113

10 “ 500 ”

3. 3

10. 7 500

“ ”

“ ‘ 500 ’

”

10 500

“ ” “ ”

8 500

500

2012 4 “ 500 ”

21 10

“

”　“　　”

2008

1000　“　　”

2008　500

500　“　　”　“

”

;

;

“　　”

10

20% 2009

“ ？”

“ ” “ ”

“

” 2011 “ ” 21

;

http://www.compressoronline.cn/Article/ShowArticle.asp?ArticleID=3367

15

http://www.comps.cn/

5%-10%

http://www.comps.cn/news/2510.html

16 “ ”

http://www.comps.cn/

“ ”

“ ”

http://www.comps.cn/news/2506.html

17

“ ”

“ ”

“ ”

“ ”

“ ” “ ”

GDP 20%

19% 20%

60%

GDP

35% 1/3

“ ” GDP

“

” GDP

“ ”

GDP

GDP

“ ” “ ”

GDP 16% 40

2010 32

“ ” 8

GDP 16%

2015 40 “ ” GDP

8% GDP

GDP GDP 9%

2015 40 “ ”

GDP 19% GDP 10% GDP

21%

“ ”

3

“ ” GDP 16% GDP

18% “ ” 20% “ ” 18% 2015 GDP

2020 2015 45%

http://www.chinahvacr.com/News/Class1/201210/News_3087397.shtml

18

“ ”

“ ”

“ ”

2009 Archimede Solar Energy Solel Solel Solar Systems

“

” “ ”

90% “ ”

“ ”

Arturo Herrero

“ ”

“ ”

60 100

“ ” 36 33.5

9

“ ”

“ ”

9

50

“ ”

2013

ASP

http://www.chinahvacr.com/News/Class9/201210/News_3087684.shtml

19

http://www.zkjsysb.ibicn.com/news/d708890.html

20 “ ”

8700 1500 （

)

(

) “ ”

2002 7 ;

4% 1/6;

1/10.....

9 11 550 540

93 “8 ”

6:1; 96 / 3.2

/MMBTU(MillionBritishThermalUnit) 30

“ ” 7000 ;

LNG( ) 500

“ ”

2010 18. 2%

2015 1850 2600

750

“ ”

2004 10 ; 2015

100 “ ”

“ ” 2015 “

” “ ” 1/2

“ ” “ 2015

”

“ 44

” 9 5 “ ”

51 4 “ ”

——

7

4 “ ”

“ ; ”

“ 1 247.5 ; 1

500 ” 36

60 “ 30% ”

3500-3600 / , 4000 /

0.656 “

” 100

1300 20 60%

2015 200 260

120 ;

170

“ ”

10 “ ”

“ ” “ 120 ”

;

“ ”; “

”

“

” “ 36 ”

;

“

? ”

“ GDP ”;2011 GDP

“ ”

“ ”

;2011 1100 37%

“ 1/2 ; 1/2 ”

“ 1/4 30 ” “

60 ”

—— 1982 40

715

218 233

264 ——

15 15

……

1.21 / 1

2001 12

“ ”

2004

LNG

2001

“ ”45%

“ ”

55% 50 “

” “

” “ 2

” “ ”

“ 0.7%

1/4 GDP”

“ ”

9 4 (Gazprom)

600 2011 11

650

C D

“

”（ ）

1996

X60 （ 60 ）；

X60

X70 ； X80 ……

“

” “

”

“ X70 X70

X80 X80

”

800

……

2008 2 21

“

” “

” ;

2009 4 “ ”

“ 20MW ” “ 30MW ” “

”

GE

703

20MW

UMD 72

12 6

;

2012 8 4000

30MW

10

; “ – ”

“ ” 4000

30 2011 5

;

15 40 —— 15 48

; 20MW 30MW

“ ”

“ ”

9 9 “ ”

“ ” “ ”

“ ”

9 10 “ ” (002267.SZ)

(600333.SH) (000593.SZ) (601139.SH)

LNG

61%

LNG 2011

10

8 “

30 196 ”

“ 1.35 ; 4 LNG

” “ ”

——

“ ” LNG

“ ” “ 80%

” “

”

0.65

“ ”

“ 6080 ” “

”

“ ”;

“ ”

1000%!

“ ”

“ ”

“ ”

“ ”

“ ”

http://www.compressor.cn/News/hykx/2012/0924/65276.html

21

200

“ ”

2-3

6

7

2011 10

SolarWorld 75 “ ”

3 2.9% 4.73%

5 17 (

) 31.14% 249.96%

( )

2-3

“ ”

10

500%

2-3

1.5 0.5

3

2009 20 “ ”

100 1.2GW

“ ”

2015

2100 1000

100 1000

4 2020

5000 8

“

2-3

” ( )

http://www.zkjsysb.ibicn.com/news/d679824.html

1.

CO2

20 50

1929 R12 R11 R22

R12 20

11km 45km

(CFC)

HFC GWP

CO2

CO2

CO2

2008-2010 CO2 R134a

CO2 “ ”

http://www.chinahvacr.com/News/Class1/201207/News_3083812.shtml

2. 2012

?

? ?

2011 “ ” 2012

“ ” “

” “ ” 7

8 9 “

”

“

18

100 ”

“ ” “

”

1 3P

3P 3P

1P 1.5P

2 3P~50P

3P~50P

3P~15P

3 3P~15P

3P~15P

?

3

5

3P~15P

15

”

4 40P

40P

“

”

3000 100 200-300

900 （ 30%-40%）

“ ”

1

2

3

”

?

5413 5491 4.8% 8%

261 32.7%

500

“ ”

2012

VES 20%

VEMC 4%

7

270

Cubigel

2012

2012 1 7

1401 22%

369

279 32% 2012

30%

60%

17%

http://www.chinahvacr.com/News/Class1/201210/News_3087016.shtml

4. 2012

2012

“ ”

1 6 6

78% 22% 20

6 LG

LG “ ”

1%

“ ”

8

1

R290

http://www.chinahvacr.com/News/Class1/201210/News_3087472.shtml

5.

1.

2.

http://www.compressor.cn/News/hykx/2012/0925/65298.html

6.

“

”

75%

50%

78. 3%

2006

32%； 3023 37. 3%； 1416

19. 6%； 1424 36. 3%

http://www.compressor.cn/News/hykx/2012/0922/65269.html

7.

9

6

6 5

4

6

40% 140

1556 313

2012 350

8 5

“ ” “

” “ ”

;

; ;

; ;

http://www.compressor.cn/News/hykx/2012/0913/65144.html

8. 2012

2012 5. 46

9. 3%; 651. 66 6. 0%; 83. 84 /

3. 5%

6 9026. 66

10. 8% 16. 7%; 110. 22 9. 7% 5. 3%;

81.89 / 18.6% 12.1%

3 2012 1.17 21.8%;

9258.90 18.6%; 8989.78

12.4% 2011 24.9% 2012

21.5%; 2011 13.0% 2012

16.9%; 2011 17.0% 2012

16.5%

2012 10

5.00 91.5%

4 10

http://www.compressor.cn/News/hykx/2012/0904/65010.html

9. 2011

1

1.1

2011

2011 GDP 1.7%

2011 1 9.7% 2012 1 8.5%

2 011 3% 2011

13621 9.1

2011 89075 12

2011

456978 2.61

VAV

2011 393133 3.91

2012 FMI

McGraw Hill Construction Reed Construction Data 2012

2011 7 12% 2011

12 6% 2012 2011 7

6% 2011 12 2%

2

产品类别	2009年		2010年		2011年	
	销售量	销售额	销售量	销售额	销售量	销售额
冷水机组	13,467	845.0	13,135	881.6	13,621	909.7
空气处理机组	73,851	1,293.6	79,289	1,068.8	89,075	1,2
	380,674	222.0	409,334	239.4	456,978	26
其他末端设备	436,378	434.0	432,015	429.6	393,133	39
总 计	904,370	2,794.6	933,773	2,618.6	952,807	2,7

3 8

JCI 7

Thermax Robur

19

4

4.1

· 2008 2012

2013

· 2012 2013 2007

·

2013

·

2007-2009

4.2

2012

2013

4.3

2013

http://hvacrinfo.com.cn/List.asp?C-1-2816.html

10.

2012

2012

15% 10

2012 2011

247 2011

11.3%

(AVC)

2012 2011

550

2012

2013

GD 6%

GDP

“ ”

“ ”

“ ”

4

“ ”

http://www.chinahvacr.com/News/Class1/201210/News_3087355.shtml

11.

——

http://www.comps.cn/

http://www.comps.cn/news/2502.html

12.

“ ” “ ”

90%

5%

“ ”

9

“ ”

“ +

”

“ ”

“

”

10%

http://www.chinaequip.gov.cn/2012-10/23/c_131923859.htm

13.

http://www.zkjsysb.ibicn.com/news/d693083.html

1. EMC

–

EMC

113MW 200

2.4 6.3

EMC

32MW

http://bao.hvacr.cn/201209_2027824.html

2.

– / 2012 8

31 “ /

”

170

“

”

1996

“ ”

FLEX MULTI

http://bao.hvacr.cn/201209_2027935.html

3. ™ 25 1

– 2012 8 30 —

1 ™ Emerson

™

25

8 ™

9 7 26

www.weibo.com/EmersonClimate

“

TM

—— 3 - 5 TM

”

TM

1

TM 25

25 1987 TM

1992

100 TM 3

8 TM TM

Emerson

TM www.EmersonClimate.com

www.EmersonClimate.com.cn

Emerson

Emerson : EMR

2011 242

http://bao.hvacr.cn/201209_2028156.html

4. LG “ ”

_ “ ”

LG

LG LG

LG

LG LG

30%

LG “ ”

2011 LG

LG

LG

LG LG

LG

LG

LG

LG

80% LG

LG

LG LG

LG

LG LG

LG

5 LG LS LG

LG LS

LG

1997 LG

LG LG

2003 LG LS

2004 LG

LS LG LS

( ) LS LS

LG LG

LG 2011 LG

LS

5 1 LG 36 LS

LS LG LG LS

LG

645

LG

LG

LG LG

2012

11.3% LG

LG

LG

LG

2012

LG

2012 LG 4%-5% 2015

LG

“ ”

LG

http://bao.hvacr.cn/201209_2028087.html

5.

2011 11 000527

2012 9 3

160

9 11000

4000 2013 4 MANAUS

Coroado

15000

CANOAS

: 1968

http://bao.hvacr.cn/201209_2028332.html

6. Miraco

“ 300 ”

5748 Miraco 32.5%

“ ”

“

”

Miraco 2007 “ ”

Miraco

Miraco

CEO

——

Miraco

2009

2. 1 2, 000 2010

20% 88%

http://bao.hvacr.cn/201209_2028452.html

7. “ ”

……

……

……

2011

20

“ ”

2011 17 7

2011 8 2012

7 1266.4 539.4

40.63%

2012

14%

“ ”

“ ”

6000 1300

1

R290

27%

4 3

“ ”

2012 483.03

20.04% 28.71 30.06%

http://bao.hvacr.cn/201210_2029721.html

8.

2012

274 10.2%

14.5%

(000651,) “ ”

GMV

2012

483.03 20.04%; 28.71

30.06%

http://www.chinahvacr.com/News/Class9/201209/News_3085922.shtml

9. 800

- 8 14 Cubigel Compressors

S.A. (Cubigel)

800

“ ”

(Cubigel)

10% 20%

2011 Cubigel 3757.6

640.03

http://bao.hvacr.cn/201208_2027334.html

10.

,

700

;

“ ”

0 ~8 −15 ~−8

? 2012

VCT

2012

VCT

" VCT " " "

http://bao.hvacr.cn/201209_2028616.html

11.

6

1

2

3 4

5 6

:

SC-396

1

-18 2

3

2008

“ 3D ”

30%

C02

casate

“ ”

25.6% “ ”

http://bao.hvacr.cn/201209_2028572.html

12.

7

Holroyd

KSG

SKG

KSG

KSG

KSG 1.5

50 KSG

http://www.compressor.cn/News/qyzc/2012/0912/65125.html

13.

( ) , “211 ” “985

”

( )

( ) —— 51%

1970

1970 1973 1977

1)

50% 1/2—1/4;2)

1—1.7m/mim 0.2—0.5m/mim;3)

10%—15% 4)

;5)

1980 9

( )

—

( )

http://www.compressor.cn/News/qyzc/2012/0911/65104.html

14. Edwards

Edwards

(NASDAQ:EVAC) 2012 SEMICOMTaiwan

Edwards 545

Edwards

LED

Edwards

iXL iXH

SEMICONTaiwan iXL1000

iGX/GX

33% Edwards

Edwards

Edwards

22,000 3,000

Edwards

(deep-submicron)

Edwards

Edwards NeilLavender-Jones “Edwards

Edwards

“ ”

Edwards

”

2011 Edwards 8,500,000

Edwards 9 6 ( ) 402A

SEMICONTaiwan2012 Edwards

MikePercy JeromeBoegner

“ ”(

3:00 3:30)

1998 Edwards 42

205 2010 Edwards

5,000

Edwards

Edwards

http://www.zkjsysb.ibicn.com/news/d679833.html

15. Busch Mink

Busch Mink 500

/ Mink Busch

60 500 /

Mink

CNC

Mink

Mink

Mink

60% Mink

IE2

http://www.zkjsysb.ibicn.com/news/d729380.html

16. Trivac40 60T “ ”

Trivac40 60T “ ” 300 “ ” 2012 12 31

http://www.zkjsysb.ibicn.com/news/d716127.html

1.9 3

2012-09-05

……

002154 ,

002155 ,

002156 ,

002157 ,

002158 ,

002159 ,

002160 ,

002161 ,

……

http://roll.sohu.com/20120904/n352271012.shtml

2.

2012-09-11

		11	1 11		1			
300101		0.34	0.42	1.50	1.00	10		
002639		0.58	0.78	3.00	2.00	1		
300334		0.55	0.61	2.80	2.00	5		
002509		0.46	0.43	1.80	1.33	5		
300185		0.20	0.23	2.00	1.50	3		
600643		0.36	0.37	1.75	1.33	4		
000721		0.21	0.23	2.33	1.80	6		
600387		0.45	0.95	1.67	1.33	6		
000501	A	0.76	0.78	1.72	1.37	18		
002158		0.56	0.71	2.50	2.00	4		
002282		0.30	0.38	2.50	2.00	4		

600396		0. 45	0. 47	2. 00	1. 60	4

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TCL

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TCL

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TCL

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EK TCL ( ) TCL

ceo

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( )

2012

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)

ACL

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20

http://news.zol.com.cn/320/3206081.html

4.

2012-09-13

……

2012

100 2012 103 3

110.04 2012 110.21 0.17

0.16%

26

28

20

2 24

……

http://roll.sohu.com/20120913/n353073013.shtml

5.

2012-09-16

3100

ST

http://www.weishan.tv/article/2538.html

6.

2012-09-20

2729.33 30.67 1.11%

50.78

ST A

10%

8

A 2012

20 2012

4.2

2012

http://www.opsteel.cn/news/2012-09/CA1C289DB5E044BDE040080A12C95218.html

7.252 12

2012-09-28

9 26 2004.17 25.12 1.24%

8193.37 90.87 1.10% 1999.48 3

900

153

(600301,) (300081,) 6

(002547,) (002700,) 7

……

9 26 252 5 81-160

g

002123 5

002131 5

002158 5

002167 5

002172 5

……

http://stock.hexun.com/2012-09-26/146287897.html

8.

2012-10-23

6.60

11 18 19

19 1500

705.38 1577 723

18 1804

1090 19 1991 1200

80%

3.3

http://money.163.com/12/1023/01/8EFCNFIH00253B0H.html

9.

2012-10-27

(002158,)

002158.SZ Wind 10 8 26

52.69% 75%

“

”

“

”

8 734.4

“ ”

2012 2012

0.94 ~1.22 -35%~-15%

“

”

Wind 10 26 13.07 23

13

http://stock.hexun.com/2012-10-27/147278922.html

10. 860

2012-10-08

3000 10000

26

2009 2011 287

12 2562 3000

10000

95 3.5

2.5

5 8530

6.4 13

3000 10000 860

26

“

”

（ ： ）

http://news.china.com.cn/live/2012-10/08/content_16511706.htm

11. 10 9

2012-10-09

000811

000698

002423

002413	
002158	
600419	
002070	
600619	
002468	
000530	+
300231	
002604	
002648	
000519	+
300246	+
300301	
600613	
300286	
600179	
002150	
600800	
600890	
002172	
000520	+

（ ）

http://fund.cnfol.com/121009/105,1303,13365907,00.shtml

12.

2012-10-10

10

3000 10000

26

3 4

1354

1347.76

35%

http://roll.sohu.com/20121010/n354554323.shtml

13. 40 2100

2012-10-10

2100 6 1

60

650.5

3D

2.5% 50 ST 160 5%

20

4.5%

11 4.6%

7%

60

60

10

“ ”

http://roll.sohu.com/20121010/n354554245.shtml

14. “ ”

2012-10-11

“ ”

002158

“

”

“ ”

2010 12 40.81

9 27 8.17 “ ”

“ ”

“ ”

http://finance.china.com.cn/stock/bkjj/20121011/1060504.shtml

15. 11

2012-10-11

……

“ ” 6

“ ”

6 3

10 8 860

“ 3000

10000 26

( ) 3.5

700 ……

”

4 “ ” 3

4

“ ”

……

http://roll.sohu.com/20121011/n354634009.shtml

16. 10 12

2012-10-12

……

(002158) :11.50% :472 : 5914

5

( ) ( )

20273016.72 0.00

11662200.00 0.00

11534292.00 0.00

7847281.20 0.00

( ) 3496114.38 0.00

5

( ) ( )

0.00 2160792.48

0.00 1254000.00

0.00 1128600.00

0.00 921690.00

0.00 880308.00

……

http://fund.cnfol.com/121012/105,1303,13399451,00.shtml

17. 10 12

2012-10-12

	Mall

	1.6 LED “ ” BT 6
	2012 surface 12% 3 : : G

	.
	: : : , : : : : : : : : : (PS: ,) N : N : : : :

	: : : : : :
10 (1 / 3 /) , (600354. SH) (002041. SZ) (300087. SZ) (300189. SZ)	

( )

http://fund.cnfol.com/121012/105,1303,13399641,00.shtml

18.

2012-10-15

“ ”

10 8 —11

10 10

97%

3. 54

9000 135 27

225 10

■

4

3

3. 27%

http://epaper.jinghua.cn/html/2012-10/15/content_1610541.htm

19. “ ”

2012-10-16

“ ”

20

002008

80%~90% 3 7702

002294 13

4 ~4.4 40%~55%

“ ”

1599

“ ” 000063 15

16.5 ~17.5 254.42%~263.78%

4654

“ ”

“ ”

000737 “ ” 2049

1555 76%

“ ”

002158 300131 002468 “ ”

“ ” 8 ~11 4 “ ” 10

1128 10 1630 12 918

“ ”

……

http://money.163.com/12/1016/03/8DTHTTBC00253B0H.html

20. 112 9 74.42%

2012-10-16

112

002158 000661 5 9

9 74.42% 4 14

			%		
002158		9	74.42	14.32	
000661		9	28.25	60.92	
300204		9	17.57	52.40	
002404		9	15.06	7.41	
002329		9	14.58	9.35	
600225		6	59.20	5.54	
		6	15.12	7.92	

002433		6	12.31	25.64	
002316		6	7.56	8.68	
600230		4	23.46	18.63	
002294		4	21.71	33.75	

http://www.cs.com.cn/gppd/sjjj/201210/t20121016_3626014.html

21.

2012-10-16

2098.70 6.23

0.30%

50

95 3000

10000 860

26

10

(14.32, 0.00, 0.00%) 60% (7.61, 0.00, 0.00%)

40. 77% (9. 59, 0. 00, 0. 00%) 28. 95%

(7. 58, 0. 00, 0. 00%) 26. 83% (7. 50, 0. 00, 0. 00%) 25. 4%

(9. 25, 0. 00, 0. 00%) 22. 62% (10. 00, 0. 00, 0. 00%) 10. 70%

10%

(7. 87, 0. 00, 0. 00%)

( )

(4. 94, 0. 00, 0. 00%)

80%

(6.49, 0.00, 0.00%)　　(6.20, 0.00, 0.00%) ∩

ÀÁYL ªd ɑ7ª A –™Az GÈ.º e <³'l.0.00%

100 ”

“ ” “

”

1 3P

3P 3P

1P 1.5P

2 3P~50P

3P~50P

“

”

3000 100

200-300

900 （ 30%-40%）

“ ”

1

4

“ ”

5

“

”

“

”

“

”

?

9

http://finance.qq.com/a/20121018/002894.htm

24. “ ”

2012-10-19

“ ”

4% 7

6%

2%

1	LED	10 17 100 13% 14 480 4800 2014 10 1 60 2015 10 1 2016 9 30 2016 10 1 15 LED	
2			

3		“ ” “ ” 2012 7 1 8 10 4 19 200 9 5 7 7 90 “ ”	

4		2. 0 2. 0	

8 17 2020

8 4000

7

100

210 100

5 2000 100

5000 10

3

http://zixun.wlstock.com/zixun/002002/2012/10190756043383.html

25.

2012-10-21

“ ”（002468，）（002158， ）（600619， ）（002413，）（000530， ）（000811， ）6 3 10 18 “ ”

95 3000 10000 860 26

95

WIND

“ ”

6370

2009 2011 287

12 2562 3000

10000

95

3. 5

2. 5 5

8530 6. 4

13 3000 10000

860 26

70

1970

90 20

2005 20%

4

86%

0~200

200~3000

25-90 90-150 150

90

3000~10000

20

365

72%

42% 21% 14%

90

http://news.hexun.com/2012-10-21/147036021.html

26.

2012-10-24

A 2114.45

0.86% 8686.47 1.62% 1111.69

23

1.85% 5%

4%

“ ” 11.05

1

“

…… ”

9

10

9

6 4

500 ST

13

5. 86%

1%

6 4 47. 56%

10 19 5

46. 84% 5 33. 02%

20%

“

”

http://www.dfdaily.com/html/136/2012/10/24/883568.shtml

27.

2012-10-24

10 24 " "

A

"

" " "

" " "

" " "

" "

" "

" "

" "

3000

10000 26

BOT 30 Ω

"

" 2020

" "

2015 5000 2020

30000

( )

A

……

http://www.zqjjr.com/company/gskx/2012102580906.html

28.

2012-10-25

A IPO

10

4.5%

12.5% SHIBOR

47.08BP

4000

T+0 A ETF

14:29 1% 1.25%

“ ”

50

(002158,) 3.22% (000530,) 5.39%

ST

(600053,) (600890,)

(601003,)

(000717,) (600569,)

6

30

（600868,　　）

3.5%

http://stock.hexun.com/2012-10-25/147213516.html

29.

2012-10-29

10　　Wind

10　8　　20%　　36

10　　29

“　　”

10

……

——

8　　2

7.59

10 A

Wind 10 8 20% 36

10 29 5 19

3 12

*ST A

10 30%

A

“1 ” *ST TCL 4 9

*ST A *ST

11 2

“ ”

“

”

5%

5

10

10

10

/

2000

/

A

2. 58

“

”

”

http://www.dzzq.com.cn/stock/20121029_wMmeyR.html

30. A

2012-10-31

“ ”

A

2075.91

2062.35 0.17% 8394.24

0.21% 800 “ ”

428 392

1%

1%

3%

5%

689.61 0.22% 48.43

“ ”

A

2050

http://www.tianjinwe.com/tianjin/tjyl/201210/t20121031_6617036.html

31. 2012 :

2012-10-30

2012 1-9 , 5.28 ,
23.1%; 8446 , 19.3%;
0.39 , 1.90 ,
21.2%; 3969 , 33%;

2012 1-9 , 5.28 ,
23.1%; 8446 , 19.3%;
0.39 , 1.90 ,
21.2%; 3969 , 33%;

,

，　　，　　；

，

，　　；　　，

，　　20%

，　　1-9　，

31.9%，　　1.2　，

1-9　，

5.2%　8.8%，

2012-2014　　-18%，9%，19%，EPS　　0.51

，0.55　，0.64　2012　10　25　　13.25　，　2012

26

，　　“　　-A”

：

，

32.

2012　1~3

5.28　　23.12%　　8445

19.3%　　0.39　　21.2%

33.01%　　41.3%

（40% ） 500KW 8

36.21% 5 1~3 31.88% 1.2

12.85%

2.5 2012

2012 15%-35%

1~2 5

2013

“ ”

2012~2014 EPS 0.53/0.66/0.75 20%

24% 15% PE 25.8/20.8/18.2

“ ”